

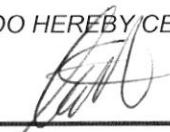
**TREASURER'S REPORT**  
**FOR THE MONTH OF SEPTEMBER 30, 2018**

	GENERAL	SCHOOL LUNCH	SPECIAL AID	CAPITAL	TRUST & AGENCY	TOTAL
<b>A. BEGINNING CASH BALANCE</b>	<b>3,564,300.23</b>	<b>182,952.09</b>	<b>35,269.65</b>	<b>18,917.80</b>	<b>240,722.73</b>	<b>4,042,162.50</b>
<b>RECEIPTS:</b>						
REAL PROPERTY & OTHER TAXES	-	-	-	-	-	-
TUITIONS & HEALTH SERVICES	120,464.03	-	-	-	-	120,464.03
STATE & FEDERAL AID	533,515.09	-	-	-	-	533,515.09
REAL PROPERTY RENTALS	1,242.50	-	-	-	-	1,242.50
INTEREST & EARNINGS	7,171.56	-	-	-	-	7,171.56
MISCELLANEOUS	14,744.42	-	-	-	4,634.14	19,378.56
STUDENTS ACTIVITES	-	-	-	-	18,158.72	18,158.72
LUNCH & CATERING SALES	-	81,581.67	-	-	-	81,581.67
TRANSFERS	265,000.00	-	12,000.00	-	-	277,000.00
NET PAYROLLS	-	-	-	-	1,668,671.85	1,668,671.85
PAYROLL WITHHOLDINGS	-	-	-	-	994,275.64	994,275.64
<b>B. TOTAL RECEIPTS</b>	<b>942,137.60</b>	<b>81,581.67</b>	<b>12,000.00</b>	<b>-</b>	<b>2,685,740.35</b>	<b>3,721,459.62</b>
<b>C. TOTAL CASH BAL. &amp; RECEIPTS</b>	<b>4,506,437.83</b>	<b>264,533.76</b>	<b>47,269.65</b>	<b>18,917.80</b>	<b>2,926,463.08</b>	<b>7,763,622.12</b>
<b>EXPENDITURES:</b>						
NET PAYROLLS	-	-	-	-	1,668,671.85	1,668,671.85
FICA	-	-	-	-	302,955.62	302,955.62
BOND/BAN PAYMENTS	-	-	-	-	-	-
CHECK WARRANTS	1,117,315.40	535.40	45,622.60	-	21,441.61	1,184,915.01
TRANSFERS	2,674,947.49	150,000.00	-	15,000.00	791,859.02	3,631,806.51
<b>D. TOTAL EXPENDITURES</b>	<b>3,792,262.89</b>	<b>150,535.40</b>	<b>45,622.60</b>	<b>15,000.00</b>	<b>2,784,928.10</b>	<b>6,788,348.99</b>
<b>E. ENDING CASH BALANCES:</b>	<b>714,174.94</b>	<b>113,998.36</b>	<b>1,647.05</b>	<b>3,917.80</b>	<b>141,534.98</b>	<b>975,273.13</b>
<b>BANK BALANCE - SEPTEMBER 2018</b>						
CHECKING ACCOUNTS	88,768.49	113,998.36	1,647.05	3,917.80	141,534.98	349,866.68
INVESTMENTS	625,406.45	-	-	-	-	625,406.45
	<b>714,174.94</b>	<b>113,998.36</b>	<b>1,647.05</b>	<b>3,917.80</b>	<b>141,534.98 ***</b>	<b>975,273.13</b>

\*\*\* The Extraclassroom account balance is \$34,173.46 as of September 30, 2018. It is not included above, as it is not District Funds. It is reported for information only.

I, **TIANA TRUONG**, DO HEREBY CERTIFY THAT THIS CASH RECONCILIATION REPORT IS TRUE AND CORRECT.

SIGNED



Treasurer

10/10/2018  
Date

REVIEWED BY



Assistant Superintendent of Business

10/11/18  
Date

## Irvington Union Free School District Monthly Financial Highlights

September 2018

### Cash Balance

- Our current cash position is \$975,273, which decreased by approximately \$3.1 million from the previous month. This is typical for this time of the year until our tax money is remitted from the Town of Greenburgh within the next weeks in October.
- September was a light month for revenue with only \$533,515 received from State Aid for Lottery and Text book Aid.

### Revenue:

- General Fund Revenue is currently at \$56,269,724 or 92% of the budgeted amount. This is about the same percentage of revenue realized in 2017-18 at the same period in time. Included is the full amount of the tax levy revenue, which was previously recorded in August as “book entry” per accounting pronouncements. We expect to receive half of our tax levy to come in the first weeks in October.
- We also recorded State Aid revenue of \$819,955 for September however; this was actually a book entry against our TRS payment due for 2017-18 and thus no cash was received.

### Expenditures:

- Actual General Fund Expenses totaled approximately \$3.8 million for September. Currently, the percent of the budget remaining or unencumbered is 62%. Some examples of funds that are not encumbered are salaries, supplies and equipment, and others contractual. Typically by now we have done the payroll encumbrance. However, we need to add some budget codes first to facilitate new ESSA and NYS reporting requirements. The unencumbered percent will continue to drop over the next few months.

**IRVINGON UNION FREE SCHOOL DISTRICT**  
**2018-2019 GENERAL FUND REVENUE REPORT**  
**July 1, 2018 through Septemer 30, 2018**

<b>REVENUE CATEGORY</b>	<b>2018-19 Adjusted Budget</b>	<b>2018-19 Received</b>	<b>Difference</b>	<b>% Received 2018-19</b>	<b>2017-18 ***</b>
REAL PROPERTY TAXES	51,395,686	51,388,064	7,622	99.99%	100%
SCHOOL TAX RELIEF - STAR	3,250,191	3,250,191	-	100.00%	100.00%
OTHER TAX ITEMS- SALES TAX	503,000	-	503,000	0.00%	0.00%
DAY SCHOOL TUITION	924,785	-	924,785	0.00%	2.51%
HEALTH SERVICE OTHER DISTRICTS	105,000	-	105,000	0.00%	0.00%
USE OF MONEY & PROPERTY	411,525	37,257	374,268	9.05%	4.67%
MISCELLANEOUS SOURCES	215,970	14,901	201,069	6.90%	4.10%
STATE & FEDERAL AID	4,119,518	1,138,128	2,981,390	27.63%	31.66%
APPROPRIATED FUND BALANCE	422,500	422,500	-	100.00%	100%
CARRYOVER ENCUMBRANCE RESERVE	18,683	18,683	-	100.00%	100%
	<u>61,366,858</u>	<u>56,269,724</u>	<u>5,097,134</u>	<u>91.69%</u>	<u>91.63%</u>

**IRVINGTON UNION FREE SCHOOL DISTRICT  
2018-2019 General Fund**

**Actual Expenditures compared to Original Budget  
July 1, 2018 through September 30, 2018**

	<u>Original Budget</u>	<u>Adjusted Budget</u>	<u>Actual Expenditures</u>	<u>Outstanding Encumbrances</u>	<u>Unencumbered Balance</u>	<u>% of Adjusted Budget Remaining</u>
<b>General Support</b>						
Salaries	885,389	885,389	235,566	-	649,823	73%
BOCES	492,866	492,866	-	492,866	-	0%
Insurance	195,000	195,000	179,328	-	15,672	8%
Legal	343,000	343,000	25,971	290,894	26,135	8%
Other Contractual/Equipment/Supplies	854,945	859,695	125,703	407,697	326,295	38%
Tax Certiorari	75,000	75,000	-	-	75,000	100%
<b>Subtotal</b>	<b>2,846,200</b>	<b>2,850,950</b>	<b>566,568</b>	<b>1,191,457</b>	<b>1,092,925</b>	<b>38%</b>
<b>Facilities &amp; Operation</b>						
Salaries	2,142,196	2,142,196	542,657	-	1,599,539	75%
Utilities	903,800	894,216	105,113	574,991	214,112	24%
Building Repair	587,200	588,280	100,831	250,947	236,502	40%
Security	272,175	272,175	39,467	223,013	9,695	4%
Other Contractual	133,850	133,850	13,331	89,058	31,461	24%
Supplies/Equipment	260,924	272,124	46,455	61,738	163,931	60%
<b>Subtotal</b>	<b>4,300,145</b>	<b>4,302,841</b>	<b>847,854</b>	<b>1,199,747</b>	<b>2,255,240</b>	<b>52%</b>
<b>Instruction</b>						
Salaries	28,033,235	28,008,696	2,887,785	-	25,120,911	90%
Equipment/Equipment Repair	178,560	163,560	20,202	69,138	74,220	45%
Textbooks/Software/Library	230,146	312,486	97,057	113,118	102,311	33%
Special Ed Tuitions	3,115,403	3,115,403	10,500	2,483,531	621,372	20%
BOCES - Other	655,475	655,475	-	655,475	-	0%
Instructional Supplies/Equipment	410,751	420,622	135,285	142,283	143,054	34%
Technology	350,605	350,606	130,335	133,310	86,961	25%
Other Contractual	917,970	876,535	105,850	478,975	291,710	33%
<b>Subtotal</b>	<b>33,892,145</b>	<b>33,903,383</b>	<b>3,387,014</b>	<b>4,075,830</b>	<b>26,440,539</b>	<b>78%</b>
<b>Transportation</b>	<b>2,419,477</b>	<b>2,419,477</b>	<b>102,618</b>	<b>1,954,272</b>	<b>362,587</b>	<b>15%</b>
<b>Benefits</b>						
ERS/TRS	3,502,607	3,502,607	-	-	3,502,607	100%
FICA	2,391,400	2,391,400	271,835	-	2,119,565	89%
Health Insurance	7,452,062	7,452,062	1,579,210	3,934,606	1,938,246	26%
Other Insurance	278,000	278,000	72,322	152,940	52,738	19%
<b>Subtotal</b>	<b>13,624,069</b>	<b>13,624,069</b>	<b>1,923,367</b>	<b>4,087,546</b>	<b>7,613,156</b>	<b>56%</b>
<b>Debt Service</b>						
Principal & Interest	4,218,138	4,218,138	1,242,084	2,976,054	-	0%
<b>Transfers to Special Aid Fund</b>	<b>48,000</b>	<b>48,000</b>	<b>-</b>	<b>-</b>	<b>48,000</b>	<b>100%</b>
<b>Total Expenditures</b>	<b>61,348,174</b>	<b>61,366,858</b>	<b>8,069,505</b>	<b>15,484,906</b>	<b>37,812,447</b>	<b>62%</b>